

CAMARILLO RANCH FOUNDATION BOARD OF DIRECTORS

110th Meeting, Wednesday, November 7, 2007

CALL TO ORDER – The 110th meeting of the Camarillo Ranch Foundation Board of Directors was called to order by President Ted Rains on Wednesday, Nov. 7, 2007, at 6:30 p.m. in the Camarillo House, 201 Camarillo Ranch Rd., Camarillo, CA 93012.

PRESENT – Board Members – President Ted Rains, Secretary Gerry Olsen, Treasurer Susana Reeder (entered at 6:34 p.m.), Chuck Andrews, Bruce Fuhrman, Ira Grooms, Art Goulet, John Hills, Michael Lavenant, Bill Little, Kiran Sahota (entered at 6:34 p.m. and left at 8:03 p.m.), Bill Taylor, and Rose Wisuri. Others present: Docent President Carol Yung and Ranch Manager Kristen Richey-Herrera.

MINUTES – Oct. 10, 2007 REGULAR MEETING – It was moved by Ira Grooms, seconded, and unanimously approved that the minutes of the regular meeting of Oct. 10, 2007, be approved as distributed.

FINANCIAL INFORMATION:

TREASURER'S REPORT – Susana Reeder distributed the Treasurer's Report, dated Sept. 30, 2007, with the following balances – Checking Account - \$15,728.95; Investment CD - \$185,305.54; Money Market - \$44,098.28; UBS Financial Services - \$8463.67; UBS Financial Services Endowment - \$11,311.51; and Petty Cash - \$1000, for a total of \$265,907.95, up \$4038.34 since Sept. 30, 2007. Reeder said she will handle the combining of the UBS Financial Services and UBS Financial Services Endowment accounts. It was moved by Bill Little, seconded, and unanimously approved that the report be received and filed.

INCOME AND EXPENSES STATEMENT – Michael Lavenant reviewed the Income and Expenses Statement, dated Nov. 5, 2007.

FINANCE AND ADMINISTRATION COMMITTEE – Michael Lavenant reported the Finance and Administration Committee will meet Thursday, Nov. 15, at 4 p.m. and that a proposed Reserve Policy will be presented to the Committee and will be presented to the Board at the Jan. 9 Board meeting.

NEXT MEETING – The date of the next Board meeting was discussed. It was moved by Bill Little and died for lack of a second that the Board hold a regular meeting in December 2007. Ted Rains reported the next regular Board meeting will be Wednesday, Jan. 9, at 6:30 p.m.

CAMARILLO RANCH BOARD OF DIRECTORS' MEETING

November 7, 2007

Page 1 of 4

COMMENTS:

PUBLIC – Carol Yung reported on a highly-successful birthday celebration for Adolfo Camarillo on Sunday, Oct. 28.

BOARD MEMBERS – Chuck Andrews thanked Board members for providing bottles for wine for Candlelight Gala baskets.

UNFINISHED BUSINESS:

DESIGNATION OF PORTION OF HIGHWAY 101 AS ‘ADOLFO CAMARILLO MEMORIAL HIGHWAY’ – Art Goulet reported he is comparing deeds with right-of-way maps to determine if and how much land Adolfo Camarillo donated to the State of California for Highway 101 right-of-way. Goulet urged preparation of wording for a proposed California Assembly resolution. The History and Education Committee will be asked to prepare the wording for the proposed Assembly Resolution.

ENGRAVING OF WEDDING WALK BRICKS – Kristin Richey-Herrera reported she is still seeking a vendor to handle the engraving of the Wedding Walk bricks.

SETTING DATE FOR 2008 OKTOBERFEST – Bruce Fuhrman provided a summary of the 2007 Oktoberfest with a net income of \$8425. The Board members discussed the proposed 2008 Oktoberfest date, the level of volunteerism by Board members, and the amount of work by staff members on fund raisers. It was moved by Michael Lavenant, seconded, and unanimously approved that the date for the second Oktoberfest be set for Sunday, Sept. 28, 2008.

PLANS FOR 2007 CANDLELIGHT GALA – Susana Reeder and Kristin Richey-Herrera reported that plans for the 2007 Candlelight Gala are “on track,” except for sponsorships and auction items. Reeder asked Board members to solicit or provide sponsorships and auction items.

PLANS FOR 2007 HOLIDAY SEASON AT RANCH – Kristin Richey-Herrera reported the Camarillo House will be open for a second year on the first three Wednesdays in December – Dec. 5, 12, and 19 – from 2 to 4 p.m. and from 6:30 to 8:30 p.m. with Santa present to meet families and pose for pictures. Richey-Herrera also reported the Camarillo House will be decorated for the holidays Nov. 25-26.

NEW BUSINESS:

PROPOSED LETTER FROM BOARD TO CITY OF CAMARILLO RECOMMENDING THE REAPPOINTMENT OF BOARD MEMBERS – Art Goulet opened the discussion of the Board making recommendations to the City of Camarillo regarding reappointment of incumbent and appointment of future Board members. Bill

CAMARILLO RANCH BOARD OF DIRECTORS’ MEETING

November 7, 2007

Page 2 of 4

Little suggested the Board recruit and endorse candidates for open positions. Following discussion, Ted Rains agreed to prepare a proposed policy on recruitment of prospective Board members and bring the proposed policy to the Board at the Jan. 7 Board meeting

SETTING DATE/SITE FOR 2008 BOARD RETREAT – By unanimous consent, it was agreed to hold the 2008 Board Retreat on Saturday, Feb. 2, from 8 a.m. to 12 noon in the Community Room at the Santa Rosa Valley Branch of the Bank of America and to invite Tom Kelley to serve as facilitator.

HOLIDAY GIFT CERTIFICATES FOR EMPLOYEES – Following a presentation by Kristin Richey-Herrera, it was moved by John Hills, seconded, and unanimously approved that the Board authorize the Ranch Manager to purchase up to \$500 in holiday gift certificates to be given to full-time/part-time and seasonal employees of Camarillo Ranch.

REPORTS:

BARN COMMITTEE – Bill Little reported on meetings with City of Camarillo officials on the final details of plans for the renovation of the Red Barn and said construction could start in early 2008.

COMMUNITY RELATIONS/MEMBERSHIP COMMITTEE – Art Goulet presented and moved approval of the proposed Camarillo Ranch Foundation Scholarship Program, dated Nov. 7, 2007. Following discussion and several suggestions for changes, it was moved by Gerry Olsen, seconded, and unanimously approved that the proposed Scholarship Program be postponed to the Jan. 7 Board meeting. Bill Little reported on the need to mail the 2008 Ranch Calendar to Los Compadres members who paid \$100 in membership fees and who had not picked up their calendars. It was moved by John Hills, seconded, and unanimously approved that Little be authorized to proceed with mailing the 2008 calendars to the affected members.

DOCENTS – Carol Yung reported the Docent Christmas Party will be Tuesday, Dec. 11, and that Docents will contribute a wagon with a load of children's toys as an auction item for the 2007 Gala.

GIFT SHOP – Rose Wisuri presented the Gift Shop Quarterly Financial Report for July-September 2007 and said the Gift Shop is installing new computer software.

GRANTS COMMITTEE – Bruce Fuhrman reported on progress regarding three grants – Save America's Treasures, Tourism Cares, and the Union Pacific Foundation.

HISTORY AND EDUCATION COMMITTEE – Kristin Richey-Herrera reported the History and Education Committee is seeking furniture for the Camarillo House which would include space for television receivers, that 2008 Ranch Calendar sales have topped

CAMARILLO RANCH BOARD OF DIRECTORS' MEETING

November 7, 2007

Page 3 of 4

160, and that plans are underway for the 2009 Ranch Calendar and a new Camarillo Ranch Resource Book.

OPERATING AGREEMENT TASK FORCE – Ted Rains reported he has sent a letter to the City of Camarillo regarding proposed changes to the Foundation-City Operating Agreement and to the Foundation Bylaws and will seek a meeting with the City Manager on the proposed changes.

SALARY STRUCTURE TASK FORCE – Ted Rains said the Salary Structure Task Force will be meeting shortly.

RANCH MANAGER'S REPORT – Kristin Richey-Herrera reported the 2007 Military Family Appreciation Day, schedule for Oct. 21, was cancelled due to high winds and that Carlos Solis has moved his equipment and supplies into the new Tuff shed.

ANNOUNCEMENTS:

Bill Little announced that Ed Colbert has agreed to sponsor the Succulent Garden.

ADJOURNMENT – There being no further business, the meeting was adjourned by Ted Rains at 8:38 p.m.

Gerry Olsen, Secretary
Approved by CRF Board of Directors Jan. 9, 2008

11/8/2007